

**GENERAL INFORMATION:** Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Ada-Borup

District Number: 2854

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES
General Fund/Restricted	\$ 202,544	\$ 222,386	\$ 274,914	\$ 150,016	\$ 243,878	\$ 361,898	\$ 31,996
General Fund/Other	\$ 1,386,209	\$ 5,762,401	\$ 5,526,056	\$ 1,622,554	\$ 5,620,821	\$ 5,460,563	\$ 1,782,812
Food Service Fund	\$ 5,000	\$ 337,347	\$ 329,800	\$ 12,547	\$ 311,150	\$ 314,093	\$ 9,604
Community Service Fund	\$ 16,467	\$ 115,626	\$ 138,795	\$ (6,702)	\$ 142,248	\$ 152,996	\$ (17,450)
Building Construction Fund	\$ 4,471,409	\$ 5,635	\$ 4,267,302	\$ 209,742	\$ -	\$ -	\$ 209,742
Debt Service Fund	\$ 188,133	\$ 572,679	\$ 734,683	\$ 26,129	\$ 545,835	\$ 519,843	\$ 52,121
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>TOTAL - ALL FUNDS</b>	<b>\$ 6,269,762</b>	<b>\$ 7,016,074</b>	<b>\$ 11,271,550</b>	<b>\$ 2,014,286</b>	<b>\$ 6,863,932</b>	<b>\$ 6,809,393</b>	<b>\$ 2,068,825</b>
<b>LONG-TERM DEBT</b>	\$ -				<b>CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81</b>		
Outstanding July 1, 2015	\$ 7,697,763				AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016		\$ -
Plus: New Issues	\$ -				<b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016</b>		
Less: Redeemed Issues	\$ 535,459				TOTAL OPERATING EXPENDITURES		\$ 6,315,191.35
Outstanding June 30, 2016	\$ 7,162,304				FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		520.12
<b>SHORT-TERM DEBT</b>					FY 2016 OPERATING COST PER ADM		\$ 12,141.80
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**

2017 Budget is based off the original budget and is subject to change throughout the 2016-17 school year

\* Other Post-Employment Benefits (OPEB)